

# Notice of Variation

Where you have upgraded to or opened an HSBC Private Banking Account, the following contractual changes will apply from the date of account upgrade/opening:

**Personal Banking Terms and Conditions and Charges (Effective from 23 November 2021) (the “Personal Banking Terms”)**

What’s changing?	How?
<b>Part 1 – You and HSBC UK: Our agreement</b>	<p>We are amending this section to clarify that the Personal Banking Terms and Conditions and Charges, including HSBC Jade (Premier) Bank Account Fee Information Document, will apply to the HSBC Private Banking Account.</p> <p>To do this, we are replacing the paragraph starting “This agreement covers” with the following:</p> <p>“This agreement covers all our personal banking accounts and services, including foreign currency accounts, except for the private banking accounts described below. A personal account is for making or receiving personal account payments only. It’s not for business accounts, or (unless we tell you or agree otherwise) holding money for someone else, for example in a trust. Ask us if you need more information about those kinds of accounts or services.</p> <p>This agreement does not cover any private banking current or deposit accounts with sort codes 40-05-50 or 40-04-42 or any private banking multi-currency accounts.”</p>

Please continue overleaf ▶

<p><b>Part 2 – Additional product terms: 1. Current accounts</b></p>	<p>We are removing the section that refers to the account conditions for the HSBC Jade (Premier Bank Account), as this account is being withdrawn,</p> <p>We are adding the following new section in its place regarding the eligibility criteria for the HSBC Private Banking Account:</p> <p>“HSBC Private Banking Account conditions: You must have Savings and/or investments of £1.5 million (or USD/Euro equivalent) or more with HSBC in the UK. When we assess your savings or investments, we don’t count anything you hold with M&amp;S Bank, first direct and HSBC Expat.”</p>
<p><b>References to “HSBC Jade” or “Jade” throughout the Personal Banking Terms</b></p>	<p>In these terms, “HSBC Jade or Jade” should be read as follows.</p> <ul style="list-style-type: none"> <li>• any references to your “HSBC Jade (HSBC Premier Account)” or “HSBC Jade account” should be read as “HSBC Private Banking Account”</li> <li>• any other references to “HSBC Jade” should be read as “HSBC Private Banking”.</li> </ul>
<p><b>References to Premier services qualification throughout the Personal Banking Terms</b></p>	<p>We are clarifying the qualification for some Premier services and/or accounts to include HSBC Private Banking or HSBC Private Banking Account as relevant. These include: HSBC Premier MySavings, HSBC Premier MyAccount and HSBC Premier Savings.</p> <p>If you have an HSBC Private Banking Account, we won’t charge a fee for making regular automatic transfers between two HSBC pounds sterling accounts.</p>

**hsbc.co.uk**

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